# AVERRA ASSET MANAGERS LLP

Now pay using our SEBI-validated UPI ID: <**averra.pms@validsbi**>. Prefer this UPI ID and look for the white thumbs-up icon in a green triangle on your UPI app for secure payments. You can verify our UPI ID and bank details through the upcoming 'SEBI Check' functionality before making payments.

FAQ on Adoption of Standardized, Validated and Exclusive UPI IDs for Payment

1. **Is it compulsory for the investors to use the new handle only?**

Investors can choose their preferred mode of payment, including UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

2. **What should I check while making a payment using the new UPI IDs/ QR Code?**

Investors need to keep the following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category, for example, "brk" for Brokers, "mf" for Mutual Funds, to the left of the "@" character.
2. On the right side of the "@", the new and exclusive handle "@valid" should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

3. **Do investors also need to obtain new UPI handles to transact in the securities market?**

No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

4. **Whom to approach if my transaction/ payment fails with the new UPI ID?**

The secure, validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective banks.

**5. Is the UPI facility available for NRI investors**

No, the UPI ID framework applies only to the Domestic PMS pool account

**6. Can UPI be used for all types of transactions?**

UPI transfers are advisable only for Top-Ups. Initial Investments should continue through the existing payment modes such as NEFT, RTGS, or cheque.

**7. What are the requirements after transferring funds via UPI?**

After completing the UPI transfer, investors are required to share their bank statement along with the Top-Up form as part of the documentation process at <aarsh@averra.co.in >

**8. When will the funds be available for utilization?**

Funds will be available for utilization by the Fund Managers on a T+1 basis, subject to the successful completion of the transaction and receipt/validation of the required documentation.